



567790

LEGISLATIVE ACTION

Senate

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House

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The Committee on Banking and Insurance (Rouson) recommended the following:

1           **Senate Amendment to Amendment (287784) (with title**  
2 **amendment)**

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4           Delete lines 228 - 235.

5  
6 ===== T I T L E   A M E N D M E N T =====

7 And the title is amended as follows:

8           Delete lines 260 - 264

9 and insert:

10          Delete lines 12 - 30



11 and insert:  
12       such financiers; authorizing the department to revoke  
13       such registrations for noncompliance under certain  
14       circumstances; authorizing the department to adopt  
15       rules; creating s. 559.955, F.S.; providing  
16       requirements for litigation financing contracts;  
17       creating s. 559.956, F.S.; prohibiting litigation  
18       financiers from engaging in specified conduct;  
19       creating s. 559.957, F.S.; providing disclosure  
20       requirements for litigation financing contracts;  
21       creating s. 559.958, F.S.; providing for the  
22       assignment of contingent rights to civil action or  
23       claim proceeds; specifying the priority of liens  
24       against or rights to civil action or claim proceeds;  
25       creating s. 559.959, F.S.; authorizing litigation  
26       financiers to assess specified interest, fees, and  
27       charges; providing requirements for such interest,  
28       fees, and charges; prohibiting a litigation financier  
29       from assessing certain fees or charges;