



133858

LEGISLATIVE ACTION

Senate

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House

Floor: 1/AD/2R

04/07/2021 12:41 PM

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Senator Albritton moved the following:

**Senate Amendment**

Delete lines 83 - 131

and insert:

(c) An amount equaling 4.5 ~~Eleven and twenty four~~  
~~hundredths~~ percent of the remainder in each fiscal year shall be  
paid into the State Treasury to the credit of the State Housing  
Trust Fund. ~~Of such funds, the first \$35 million shall be~~  
~~transferred annually, subject to any distribution required under~~  
~~subsection (5), to the State Economic Enhancement and~~  
~~Development Trust Fund within the Department of Economic~~



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12 ~~Opportunity.~~ The funds remainder shall be used as follows:

13       1. Half of that amount shall be used for the purposes for  
14 which the State Housing Trust Fund was created and exists by  
15 law.

16       2. Half of that amount shall be paid into the State  
17 Treasury to the credit of the Local Government Housing Trust  
18 Fund and used for the purposes for which the Local Government  
19 Housing Trust Fund was created and exists by law.

20       (d) An amount equaling 5.20254 ~~Twelve and ninety-three~~  
21 ~~hundredths~~ percent of the remainder in each fiscal year shall be  
22 paid into the State Treasury to the credit of the State Housing  
23 Trust Fund. Of such funds, ~~the first \$40 million shall be~~  
24 ~~transferred annually, subject to any distribution required under~~  
25 ~~subsection (5), to the State Economic Enhancement and~~  
26 ~~Development Trust Fund within the Department of Economic~~  
27 ~~Opportunity. The remainder shall be used as follows:~~

28       1. Twelve and one-half percent of that amount shall be  
29 deposited into the State Housing Trust Fund and expended by the  
30 Department of Economic Opportunity and the Florida Housing  
31 Finance Corporation for the purposes for which the State Housing  
32 Trust Fund was created and exists by law.

33       2. Eighty-seven and one-half percent of that amount shall  
34 be distributed to the Local Government Housing Trust Fund and  
35 used for the purposes for which the Local Government Housing  
36 Trust Fund was created and exists by law. Funds from this  
37 category may also be used to provide for state and local  
38 services to assist the homeless.

39       (e) The lesser of 0.017 percent of the remainder or  
40 \$300,000 in each fiscal year shall be paid into the State



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41 Treasury to the credit of the General Inspection Trust Fund to  
42 be used to fund oyster management and restoration programs as  
43 provided in s. 379.362(3).

44 (f) A total of \$75 million shall be paid into the State  
45 Treasury to the credit of the State Economic Enhancement and  
46 Development Trust Fund within the Department of Economic  
47 Opportunity.

48 (g) An amount equaling 5.4175 percent of the remainder  
49 shall be paid into the Resilient Florida Trust Fund to be used  
50 for the purposes for which the Resilient Florida Trust Fund was  
51 created and exists by law. Funds may be used for planning and  
52 project grants.

53 (h) An amount equaling 5.4175 percent of the remainder