

26 | issued by another state or territory of the United States, if
 27 | the criteria for issuance of such license were substantially
 28 | equivalent to the licensure criteria that existed in this state
 29 | at the time the license was issued;

30 | 2. Holds a valid license to practice public accounting
 31 | issued by another state or territory of the United States but
 32 | the criteria for issuance of such license did not meet the
 33 | requirements of subparagraph 1.; has met the requirements of
 34 | this section for education, work experience, and good moral
 35 | character; and has passed a national, regional, state, or
 36 | territorial licensing examination that is substantially
 37 | equivalent to the examination required by s. 473.306; or

38 | 3. Holds a valid license to practice public accounting
 39 | issued by another state or territory of the United States for at
 40 | least 10 years before the date of application; has passed a
 41 | national, regional, state, or territorial licensing examination
 42 | that is substantially equivalent to the examination required by
 43 | s. 473.306; and has met the requirements of this section for
 44 | good moral character.

45 | Section 2. Subsection (1) of section 473.311, Florida
 46 | Statutes, is amended to read:

47 | 473.311 Renewal of license.—

48 | (1) (a) The department shall renew a license issued under
 49 | s. 473.308 upon receipt of the renewal application and fee and
 50 | upon certification by the board that the Florida certified

51 public accountant has satisfactorily completed the continuing
52 education requirements of s. 473.312.

53 (b) A nonresident licensee seeking renewal of a license in
54 this state is determined to have met the continuing education
55 requirements in s. 473.312, except for the requirements in s.
56 473.312(1)(c), if the licensee has complied with the continuing
57 education requirements applicable in the state in which his or
58 her office is located. If the state in which the nonresident
59 licensee's office is located has no continuing education
60 requirements for license renewals, the nonresident licensee must
61 comply with the continuing education requirements in s. 473.312.

62 Section 3. Paragraph (c) of subsection (1) of section
63 473.312, Florida Statutes, is amended to read:

64 473.312 Continuing education.—

65 (1)

66 (c) Not less than 5 percent of the total hours required by
67 the board shall be in ethics applicable to the practice of
68 public accounting. This requirement shall be administered by
69 providers approved by the board and a majority of the hours
70 shall include a review of the provisions of chapter 455 and this
71 chapter and the related administrative rules.

72 Section 4. This act shall take effect July 1, 2021.