



619058

LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/17/2021	.	
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The Committee on Governmental Oversight and Accountability
(Bradley) recommended the following:

Senate Amendment

Delete lines 155 - 171

and insert:

(5) (a) Any payment due under the provisions of subsection
(4), excluding any amounts withheld pursuant to subsection (7),
shall bear interest at the rate specified in s. 55.03 plus an
additional 12 percent per annum computed beginning on the 14th
day after payment is due pursuant to subsection (4).

(6) (a) The right to receive interest on a payment under



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11 this section is not an exclusive remedy. This section does not
12 modify the remedies available to any person under the terms of a
13 contract or under any other statute. This section does not
14 modify the rights of any person to recover prejudgment interest
15 awarded to the prevailing party in any civil action or
16 arbitration case. During the period that interest accrues under
17 this section, the interest rate shall be the rate specified in
18 s. 55.03 plus an additional 12 percent per annum or the rate
19 specified in the contract, whichever is greater. A person shall
20 not be entitled to receive both the contract interest and the
21 statutory interest specified in this section.