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1 A bill to be entitled 2 An act relating to public records; amending s. 3 288.075, F.S.; providing an exemption from public records requirements for certain information held by 4 5 an economic development agency; providing that such 6 information may be released in an aggregated and 7 anonymized format; providing for future legislative 8 review and repeal of the exemption; providing a 9 statement of public necessity; providing an effective 10 date. 11 12 Be It Enacted by the Legislature of the State of Florida: 13 14 Section 1. Subsection (7) of section 288.075, Florida 15 Statutes, is renumbered as subsection (8), and a new subsection 16 (7) is added to that section, to read: 17 288.075 Confidentiality of records. 18 (7) LOAN PROGRAMS.-19 The following information held by an economic (a) 20 development agency pursuant to its administration of a state or 21 federally funded small business loan program is exempt from s. 22 119.07(1) and s. 24(a), Art. I of the State Constitution: 23 1. The home address, telephone number, and e-mail address 24 of a person who submits an application for a loan on behalf of a 25 business.

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CODING: Words stricken are deletions; words underlined are additions.

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Tax returns.

- 3. Bank and financial statements.
- $\underline{\text{4. Credit history information, credit reports, and credit}}$ scores.
- (b) This subsection does not prohibit the disclosure of information held by an economic development agency pursuant to its administration of a small business loan program in an aggregated and anonymized format.
- (c) This subsection is subject to the Open Government
 Sunset Review Act in accordance with s. 119.15 and shall stand
 repealed on October 2, 2026, unless reviewed and saved from
 repeal through reenactment by the Legislature.

Section 2. The Legislature finds that it is a public necessity that the home address, telephone number, and e-mail address of a person who submits an application for a loan on behalf of a business; tax returns; bank and financial statements; and credit history information, credit reports, and credit scores held by an economic development agency pursuant to its administration of any state or federally funded small business loan program be made exempt from s. 119.07(1), Florida Statutes, and s. 24(a), Article I of the State Constitution. In order to assess the viability of loans, an economic development agency may obtain sensitive information of an applicant or borrower, including certain contact and financial information. If released, the sensitive information could be used by

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fraudulent contractors, predatory lenders, thieves, or
individuals seeking to impose on the applicant or borrower.
Therefore, it is necessary that sensitive information held by an
economic development agency pursuant to its administration of
any state or federally funded small business loan program be
protected to ensure that applicants and borrowers are not
harassed, intimidated, or potentially defrauded. The Legislature
finds the harm that may result from the release of such
sensitive information outweighs the public benefit that may be
derived from the disclosure of the information.
Section 3. This act shall take effect July 1, 2021.

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