CS/HB 409 2021

A bill to be entitled

An act relating to distribution of res

An act relating to distribution of residual or undistributable funds in civil matters; creating s. 45.085, F.S.; authorizing courts to apply the doctrine of cy pres in certain circumstances; providing for distribution of funds subject to cy pres distribution; providing an effective date.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 45.085, Florida Statutes, is created to read:

45.085 Distribution of residual or undistributable funds in civil matters.—

(1) In all civil matters in any court applying Florida law, such court may apply the doctrine of cy pres in the distribution of residual or undistributable funds within its discretion as deemed appropriate under the circumstances or by agreement of the parties.

(2) The court has discretion to approve the timing and method of distribution of funds subject to cy pres distribution and to approve a recipient of such funds, as may be agreed to by the parties. Such recipients shall be limited to one or more nonprofit, tax-exempt organizations that provide either civil legal services to the poor or funding or support for the

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CODING: Words stricken are deletions; words underlined are additions.

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| 26 | provision of civil legal services to the poor reasonably related |
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| 27 | to the subject matter and purposes of the civil matter involved. |
| 28 | Section 2. This act shall take effect July 1, 2021. |

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