

1 A bill to be entitled
 2 An act relating to ad valorem tax exemption for
 3 nonprofit homes for the aged; amending s. 196.1975,
 4 F.S.; exempting from ad valorem taxation certain
 5 entities wholly owned by a nonprofit corporation;
 6 revising the criteria that must be met by certain
 7 units or apartments in homes for aged to be exempt
 8 from ad valorem taxation; providing an effective date.

9
 10 Be It Enacted by the Legislature of the State of Florida:

11
 12 Section 1. Subsection (1) and paragraph (a) of subsection
 13 (4) of section 196.1975, Florida Statutes, are amended to read:
 14 196.1975 Exemption for property used by nonprofit homes
 15 for the aged.—Nonprofit homes for the aged are exempt to the
 16 extent that they meet the following criteria:

17 (1) The applicant must be a corporation not for profit
 18 pursuant to chapter 617 or a Florida limited partnership, the
 19 sole general partner of which is a corporation not for profit
 20 under ~~pursuant to~~ chapter 617 or an entity wholly owned by a
 21 corporation not for profit under chapter 617, and the
 22 corporation not for profit must have been exempt as of January 1
 23 of the year for which exemption from ad valorem property taxes
 24 is requested from federal income taxation by having qualified as
 25 an exempt charitable organization under ~~the provisions of~~ s.

26 501(c) (3) of the Internal Revenue Code of 1954 or of the
27 corresponding section of a subsequently enacted federal revenue
28 act.

29 (4) (a) After removing the assessed value exempted in
30 subsection (3), units or apartments in homes for the aged shall
31 be exempt only to the extent that residency in the existing unit
32 or apartment of the applicant home is reserved for or restricted
33 to or the unit or apartment is occupied by persons who have
34 resided in the applicant home and in good faith made this state
35 their permanent residence as of January 1 of the year in which
36 exemption is claimed and who also meet the requirements set
37 forth in one of the following subparagraphs:

38 1. Persons who have gross incomes of not more than \$7,200
39 per year and who are 62 years of age or older.

40 2. Couples, one of whom must be 55 ~~62~~ years of age or
41 older, having a combined gross income of not more than \$8,000
42 per year, or the surviving spouse thereof, who lived with the
43 deceased at the time of the deceased's death in a home for the
44 aged.

45 3. Persons who are totally and permanently disabled and
46 who have gross incomes of not more than \$7,200 per year.

47 4. Couples, one or both of whom are totally and
48 permanently disabled, having a combined gross income of not more
49 than \$8,000 per year, or the surviving spouse thereof, who lived
50 with the deceased at the time of the deceased's death in a home

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51 | for the aged.

52 |

53 | However, the income limitations do not apply to totally and

54 | permanently disabled veterans, provided they meet the

55 | requirements of s. 196.081.

56 | Section 2. This act shall take effect January 1, 2022.