

1 A bill to be entitled
 2 An act relating to compensation in estate
 3 administration; amending s. 733.6171, F.S.; providing
 4 that compensation for ordinary services of attorneys
 5 in formal estate administration may be based on a
 6 certain value; providing an effective date.

7
 8 Be It Enacted by the Legislature of the State of Florida:

9
 10 Section 1. Subsection (3) of section 733.6171, Florida
 11 Statutes, is amended to read:

12 733.6171 Compensation of attorney for the personal
 13 representative.—

14 (3) Compensation for ordinary services of attorneys in
 15 formal estate administration may be ~~is presumed to be reasonable~~
 16 ~~if~~ based on the compensable value of the estate, which is the
 17 inventory value of the probate estate assets and the income
 18 earned by the estate during the administration as provided in
 19 the following schedule:

20 (a) One thousand five hundred dollars for estates having a
 21 value of \$40,000 or less.

22 (b) An additional \$750 for estates having a value of more
 23 than \$40,000 and not exceeding \$70,000.

24 (c) An additional \$750 for estates having a value of more
 25 than \$70,000 and not exceeding \$100,000.

HB 625

2021

26 (d) For estates having a value in excess of \$100,000, at
27 the rate of 3 percent on the next \$900,000.

28 (e) At the rate of 2.5 percent for all above \$1 million
29 and not exceeding \$3 million.

30 (f) At the rate of 2 percent for all above \$3 million and
31 not exceeding \$5 million.

32 (g) At the rate of 1.5 percent for all above \$5 million
33 and not exceeding \$10 million.

34 (h) At the rate of 1 percent for all above \$10 million.

35 Section 2. This act shall take effect July 1, 2021.