HB 699

1	A bill to be entitled
2	An act relating to the disposition of surplus funds by
3	candidates; amending s. 106.141, F.S.; prohibiting a
4	candidate from donating surplus funds to a charitable
5	
	organization that employs the candidate; providing
6	that a candidate may give certain surplus funds to the
7	state or a political subdivision to be disbursed in a
8	specified manner; providing an effective date.
9	
10	Be It Enacted by the Legislature of the State of Florida:
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12	Section 1. Paragraph (a) of subsection (4) of section
13	106.141, Florida Statutes, is amended to read:
14	106.141 Disposition of surplus funds by candidates
15	(4)(a) Except as provided in paragraph (b), any candidate
16	required to dispose of funds pursuant to this section shall, at
17	the option of the candidate, dispose of such funds by any of the
18	following means, or any combination thereof:
19	1. Return pro rata to each contributor the funds that have
20	not been spent or obligated.
21	2. Donate the funds that have not been spent or obligated
22	to a charitable organization or organizations that meet the
23	qualifications of s. 501(c)(3) of the Internal Revenue Code <u>,</u>
24	except that the candidate may not be employed by the charitable
25	organization to which he or she donates the funds.
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CODING: Words stricken are deletions; words <u>underlined</u> are additions.

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26 Give not more than \$25,000 of the funds that have not 3. 27 been spent or obligated to the affiliated party committee or 28 political party of which such candidate is a member. 29 4. Give the funds that have not been spent or obligated: 30 a. In the case of a candidate for state office, To the 31 state, to be deposited in either the Election Campaign Financing 32 Trust Fund or the General Revenue Fund, as designated by the 33 candidate; or b. In the case of a candidate for an office of a political 34 35 subdivision, To a such political subdivision, to be deposited in 36 the general fund thereof. 37 Section 2. This act shall take effect July 1, 2021.

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