## HOUSE AMENDMENT

Bill No. CS/HB 7019 (2021)

Amendment No.

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CHAMBER ACTION Senate House Representative Roth offered the following: Amendment (with title amendment) Between lines 49 and 50, insert: Section 1. Paragraph (a) of subsection (3) of section 201.15, Florida Statutes, is amended to read: 201.15 Distribution of taxes collected.-All taxes collected under this chapter are hereby pledged and shall be first made available to make payments when due on bonds issued 10 pursuant to s. 215.618 or s. 215.619, or any other bonds authorized to be issued on a parity basis with such bonds. Such pledge and availability for the payment of these bonds shall 12 have priority over any requirement for the payment of service 13 626709 Approved For Filing: 4/2/2021 2:08:19 PM

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charges or costs of collection and enforcement under this 14 section. All taxes collected under this chapter, except taxes 15 16 distributed to the Land Acquisition Trust Fund pursuant to 17 subsections (1) and (2), are subject to the service charge 18 imposed in s. 215.20(1). Before distribution pursuant to this 19 section, the Department of Revenue shall deduct amounts 20 necessary to pay the costs of the collection and enforcement of 21 the tax levied by this chapter. The costs and service charge may not be levied against any portion of taxes pledged to debt 22 service on bonds to the extent that the costs and service charge 23 are required to pay any amounts relating to the bonds. All of 24 25 the costs of the collection and enforcement of the tax levied by 26 this chapter and the service charge shall be available and 27 transferred to the extent necessary to pay debt service and any other amounts payable with respect to bonds authorized before 28 29 January 1, 2017, secured by revenues distributed pursuant to 30 this section. All taxes remaining after deduction of costs shall be distributed as follows: 31

32 (3) Amounts on deposit in the Land Acquisition Trust Fund33 shall be used in the following order:

(a) Payment of debt service or funding of debt service
reserve funds, rebate obligations, or other amounts payable with
respect to Florida Forever bonds issued pursuant to s. 215.618.
The amount used for such purposes may not exceed \$300 million in
each fiscal year. It is the intent of the Legislature that all

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39 bonds issued to fund the Florida Forever Act be retired by December 31, 2054 2040. Except for bonds issued to refund 40 41 previously issued bonds, no series of bonds may be issued 42 pursuant to this paragraph unless such bonds are approved and 43 the debt service for the remainder of the fiscal year in which 44 the bonds are issued is specifically appropriated in the General 45 Appropriations Act or other law with respect to bonds issued for 46 the purposes of s. 373.4598.

48 Bonds issued pursuant to s. 215.618 or s. 215.619 are equally 49 and ratably secured by moneys distributable to the Land 50 Acquisition Trust Fund.

TITLE AMENDMENT

55 Remove lines 2-3 and insert:

An act relating to environmental protection; amending s. 201.15, F.S.; revising legislative intent that specifies the retirement date of bonds issued to fund the Florida Forever Act; creating s. 380.093, F.S.; providing

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