

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Roth offered the following:

2
3 **Amendment (with title amendment)**

4 Between lines 11 and 12, insert:

5 Section 1. Paragraph (a) of subsection (3) of section
6 201.15, Florida Statutes, is amended to read:

7 201.15 Distribution of taxes collected.—All taxes
8 collected under this chapter are hereby pledged and shall be
9 first made available to make payments when due on bonds issued
10 pursuant to s. 215.618 or s. 215.619, or any other bonds
11 authorized to be issued on a parity basis with such bonds. Such
12 pledge and availability for the payment of these bonds shall
13 have priority over any requirement for the payment of service

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14 charges or costs of collection and enforcement under this
15 section. All taxes collected under this chapter, except taxes
16 distributed to the Land Acquisition Trust Fund pursuant to
17 subsections (1) and (2), are subject to the service charge
18 imposed in s. 215.20(1). Before distribution pursuant to this
19 section, the Department of Revenue shall deduct amounts
20 necessary to pay the costs of the collection and enforcement of
21 the tax levied by this chapter. The costs and service charge may
22 not be levied against any portion of taxes pledged to debt
23 service on bonds to the extent that the costs and service charge
24 are required to pay any amounts relating to the bonds. All of
25 the costs of the collection and enforcement of the tax levied by
26 this chapter and the service charge shall be available and
27 transferred to the extent necessary to pay debt service and any
28 other amounts payable with respect to bonds authorized before
29 January 1, 2017, secured by revenues distributed pursuant to
30 this section. All taxes remaining after deduction of costs shall
31 be distributed as follows:

32 (3) Amounts on deposit in the Land Acquisition Trust Fund
33 shall be used in the following order:

34 (a) Payment of debt service or funding of debt service
35 reserve funds, rebate obligations, or other amounts payable with
36 respect to Florida Forever bonds issued pursuant to s. 215.618.
37 The amount used for such purposes may not exceed \$300 million in
38 each fiscal year. It is the intent of the Legislature that all

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39 bonds issued to fund the Florida Forever Act be retired by
40 December 31, 2054 ~~2040~~. Except for bonds issued to refund
41 previously issued bonds, no series of bonds may be issued
42 pursuant to this paragraph unless such bonds are approved and
43 the debt service for the remainder of the fiscal year in which
44 the bonds are issued is specifically appropriated in the General
45 Appropriations Act or other law with respect to bonds issued for
46 the purposes of s. 373.4598.

47
48 Bonds issued pursuant to s. 215.618 or s. 215.619 are equally
49 and ratably secured by moneys distributable to the Land
50 Acquisition Trust Fund.

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T I T L E A M E N D M E N T

53
54 Remove line 2 and insert:
55 An act relating to state funds; amending s. 201.15,
56 F.S.; revising legislative intent that specifies the
57 retirement date of bonds issued to fund the Florida
58 Forever Act;

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