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2 An act relating to trust funds; re-creating the  
3 Triumph Gulf Coast Trust Fund within the Department of  
4 Economic Opportunity without modification; amending s.  
5 288.80125, F.S.; removing provisions relating to the  
6 termination of the trust fund; providing an effective  
7 date.

8  
9 WHEREAS, the Legislature wishes to extend the life of the  
10 Triumph Gulf Coast Trust Fund within the Department of Economic  
11 Opportunity which is otherwise scheduled to be terminated  
12 pursuant to constitutional mandate, and

13 WHEREAS, the Legislature has reviewed the trust fund before  
14 its scheduled termination date and has found that it continues  
15 to meet an important public purpose, and

16 WHEREAS, the Legislature has found that existing public  
17 policy concerning the trust fund sets adequate parameters for  
18 its use, NOW, THEREFORE,

19  
20 Be It Enacted by the Legislature of the State of Florida:

21  
22 Section 1. The Triumph Gulf Coast Trust Fund within the  
23 Department of Economic Opportunity, FLAIR number 40-2-043, which  
24 is to be terminated pursuant to Section 19(f), Article III of  
25 the State Constitution on July 1, 2021, is re-created.

26 Section 2. Subsection (3) of section 288.80125, Florida  
27 Statutes, is amended to read:

28 288.80125 Triumph Gulf Coast Trust Fund.—

29 ~~(3) In accordance with s. 19(f)(2), Art. III of the State~~

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30 ~~Constitution, the Triumph Gulf Coast Trust Fund shall, unless~~  
31 ~~terminated sooner, be terminated on July 1, 2021. Before its~~  
32 ~~scheduled termination, the trust fund shall be reviewed as~~  
33 ~~provided in s. 215.3206(1) and (2).~~

34 Section 3. This act shall take effect upon becoming a law.