

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Jenne offered the following:

**Amendment to Amendment (334081) (with title amendment)**

Between lines 1208 and 1209, insert:

Section 16. Before December 31, 2021, a property insurer may not apply any rate change to an HO-3, HO-4, or HO-6 policy. During 2022, 2023, and 2024, the rate paid by a policyholder for an HO-3, HO-4, or HO-6 policy must decrease by at least 6.2 percent per year compared to a similar property insurance policy from the previous year with substantially the same coverage. The 6.2 percent rate reduction may be provided through rate decreases, discounts, or credits toward the insurance policy issued or renewed in years 2022, 2023, and 2024.

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**T I T L E   A M E N D M E N T**

Remove line 1330 and insert:  
certain circumstances; prohibiting a property insurer  
from applying any rate change to certain policies  
before a specified date; specifying a schedule for  
decrease certain policies in specified years;  
specifying how these rate reductions may be  
accomplished; providing an effective date.