

LEGISLATIVE ACTION Senate House Comm: RCS 03/31/2021

The Committee on Governmental Oversight and Accountability (Rodrigues) recommended the following:

Senate Amendment

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Delete lines 23 - 58

and insert: 4

1. Tax returns.

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2. Credit history information, credit reports, and credit scores.

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(b) This subsection does not prohibit the disclosure of information held by an economic development agency pursuant to its administration of a small business loan program in an

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aggregated and anonymized format.

(c) This subsection is subject to the Open Government Sunset Review Act in accordance with s. 119.15 and shall stand repealed on October 2, 2026, unless reviewed and saved from repeal through reenactment by the Legislature.

Section 2. The Legislature finds that it is a public necessity that the tax returns and credit history information, credit reports, and credit scores held by an economic development agency pursuant to its administration of any state or federally funded small business loan program be made exempt from s. 119.07(1), Florida Statutes, and s. 24(a), Article I of the State Constitution. In order to assess the viability of loans, an economic development agency may obtain sensitive information of a borrower, including certain financial information. If released, the sensitive information could be used by fraudulent contractors, predatory lenders, thieves, or individuals seeking to impose on the borrower. Therefore, it is necessary that sensitive information held by an economic development agency pursuant to its administration of any state or federally funded small business loan program be protected to ensure that borrowers are not harassed, intimidated, or potentially defrauded. The Legislature finds the harm that may result from the release of such sensitive information outweighs the public benefit that may be derived from the disclosure of the information.