263118

LEGISLATIVE ACTION

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Senate	
Comm: WD	
02/15/2022	

House

The Committee on Rules (Hutson) recommended the following:
Senate Amendment (with title amendment)
Delete lines 48 - 98
and insert:
and financial literacy. Beginning with the 2022-2023 school
year, financial literacy standards must establish specific
curricular content for, at a minimum, personal financial
literacy and money management and include instruction in the
areas specified in s. 1003.4282(3)(g)2.
Section 3. Paragraph (g) of subsection (3) of section
1003.4282, Florida Statutes, is amended to read:

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12 1003.4282 Requirements for a standard high school diploma.13 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT
14 REQUIREMENTS.-

15 (q)1. Eight Credits in electives.-School districts must 16 develop and offer coordinated electives so that a student may 17 develop knowledge and skills in his or her area of interest, 18 such as electives with a STEM or liberal arts focus. Such 19 electives must include opportunities for students to earn 20 college credit, including industry-certified career education programs or series of career-themed courses that result in 21 22 industry certification or articulate into the award of college 23 credit, or career education courses for which there is a 24 statewide or local articulation agreement and which lead to 25 college credit.

2. Beginning with the 2022-2023 2019-2020 school year, all school districts must offer a financial literacy course consisting of at least one-half credit as an elective that includes instruction in:

30 <u>a. Types of bank accounts offered, opening and managing a</u> 31 <u>bank account, and assessing the quality of a depository</u> 32 <u>institution's services.</u> 33 <u>b. Balancing a checkbook.</u> 34 c. Basic principles of money management, such as spending,

credit, credit scores, and managing debt, including retail and credit card debt.

37	<u>d.</u> Completi	ng a loan applic	ation.	
38	<u>e.</u> Receivin	g an inheritance	and related implication	ons.
39	<u>f.</u> Basic pr	inciples of pers	onal insurance policies	5.
40	<u>g. Computin</u>	g federal income	taxes.	

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41	h. Local tax assessments.				
42	i. Computing interest rates by various mechanisms.				
43	j. Simple contracts.				
44	k. Contesting an incorrect billing statement.				
45	1. Types of savings and investments.				
46	m. State and federal laws concerning finance.				
47					
48	======================================				
49	And the title is amended as follows:				
50	Delete lines 6 - 13				
51	and insert:				
52	State Standards; amending s. 1003.4282, F.S.;				
53	specifying instruction that must be included in				
54	financial literacy courses beginning with a specified				
55	school year; providing an effective date.				