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LEGISLATIVE ACTION

Senate

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House

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Floor: 2/AD/2R

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03/04/2022 04:06 PM

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Senator Hutson moved the following:

1 **Senate Substitute for Amendment (391790) (with title**
2 **amendment)**

3
4 Delete lines 49 - 98

5 and insert:

6 in the 2023-2024 school year and thereafter, financial literacy
7 standards must establish specific curricular content for, at a
8 minimum, personal financial literacy and money management and
9 include instruction in the areas specified in s.

10 1003.4282(3)(h).

11 Section 3. Paragraph (g) of subsection (3) and paragraph



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12 (a) of subsection (10) of section 1003.4282, Florida Statutes,
13 are amended, and paragraph (h) is added to subsection (3) of
14 that section, to read:

15 1003.4282 Requirements for a standard high school diploma.-

16 (3) STANDARD HIGH SCHOOL DIPLOMA; COURSE AND ASSESSMENT
17 REQUIREMENTS.-

18 (g) ~~Eight Credits in electives.~~-School districts must
19 develop and offer coordinated electives so that a student may
20 develop knowledge and skills in his or her area of interest,
21 such as electives with a STEM or liberal arts focus. Such
22 electives must include opportunities for students to earn
23 college credit, including industry-certified career education
24 programs or series of career-themed courses that result in
25 industry certification or articulate into the award of college
26 credit, or career education courses for which there is a
27 statewide or local articulation agreement and which lead to
28 college credit. A student entering grade 9 before the 2023-2024
29 school year must earn eight credits in electives. A student
30 entering grade 9 in the 2023-2024 school year or thereafter must
31 earn seven and one-half credits in electives ~~Beginning with the~~
32 ~~2019-2020 school year, all school districts must offer a~~
33 ~~financial literacy course consisting of at least one-half credit~~
34 ~~as an elective.~~

35 (h) One-half credit in personal financial literacy.-
36 Beginning with students entering grade 9 in the 2023-2024 school
37 year, each student must earn one-half credit in personal
38 financial literacy and money management. This instruction must
39 include discussion of or instruction in all of the following:

40 1. Types of bank accounts offered, opening and managing a



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41 bank account, and assessing the quality of a depository
42 institution's services.

43 2. Balancing a checkbook.

44 3. Basic principles of money management, such as spending,
45 credit, credit scores, and managing debt, including retail and
46 credit card debt.

47 4. Completing a loan application.

48 5. Receiving an inheritance and related implications.

49 6. Basic principles of personal insurance policies.

50 7. Computing federal income taxes.

51 8. Local tax assessments.

52 9. Computing interest rates by various mechanisms.

53 10. Simple contracts.

54 11. Contesting an incorrect billing statement.

55 12. Types of savings and investments.

56 13. State and federal laws concerning finance.

57 (10) CAREER AND TECHNICAL EDUCATION GRADUATION PATHWAY

58 OPTION.—Beginning with the 2019-2020 school year, a student is
59 eligible to complete an alternative pathway to earning a
60 standard high school diploma through the Career and Technical
61 Education (CTE) pathway option. Receipt of a standard high
62 school diploma awarded through the CTE pathway option requires
63 the student's successful completion of at least 18 credits. A
64 student completing the CTE pathway option must earn at least a
65 cumulative grade point average (GPA) of 2.0 on a 4.0 scale.

66 (a) In order for a student to satisfy the requirements of
67 the CTE pathway option, he or she must meet the GPA requirement
68 and:

69 1. Meet the requirements in paragraphs (3) (a) through (d)



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70 and, additionally, for students entering grade 9 in the 2023-
71 2024 school year and thereafter, paragraph (3) (h);

72 2. Complete two credits in career and technical education.
73 The courses must result in a program completion and an industry
74 certification; and

75 3.a. For a student who enters grade 9 before the 2023-2024
76 school year, complete two credits in electives or work-based
77 learning programs. A one-half credit in financial literacy may
78 be included in the two credits of electives; or

79 b. For a student who enters grade 9 in the 2023-2024 school
80 year and thereafter, complete one and one-half credits in
81 electives or work-based learning programs ~~Complete two credits~~
82 ~~in work-based learning programs. A student may substitute up to~~
83 ~~two credits of electives, including one-half credit in financial~~
84 ~~literacy, for work-based learning program courses to fulfill~~
85 ~~this requirement.~~

86 Section 4. Subsection (5) of section 1002.3105, Florida
87 Statutes, is amended to read:

88 1002.3105 Academically Challenging Curriculum to Enhance
89 Learning (ACCEL) options.—

90 (5) AWARD OF A STANDARD HIGH SCHOOL DIPLOMA.—A student who
91 meets the following ~~applicable~~ grade 9 cohort graduation
92 ~~requirements of s. 1003.4282(3)(a)-(c), earns three credits in~~
93 ~~electives, and earns a cumulative grade point average (GPA) of~~
94 ~~2.0 on a 4.0 scale~~ shall be awarded a standard high school
95 diploma in a form prescribed by the State Board of Education:

96 (a) The applicable grade 9 cohort graduation requirements
97 of s. 1003.4282(3)(a)-(e);

98 (b)1. For a student who enters grade 9 before the 2023-2024



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99 school year, earn three credits in electives; or

100 2. For a student who enters grade 9 in the 2023-2024 school
101 year and thereafter, earn two and one-half credits in electives
102 and one-half credit in financial literacy; and

103 (c) Earn a cumulative grade point average (GPA) of 2.0 on a
104 4.0 scale.

105
106 ===== T I T L E A M E N D M E N T =====

107 And the title is amended as follows:

108 Delete line 13

109 and insert:

110 and money management; modifying the requirements for
111 the career and technical education graduation pathway
112 option; amending s. 1002.3105, F.S.; modifying the
113 requirements for the award of a standard high school
114 diploma for Academically Challenging Curriculum to
115 Enhance Learning options; providing an effective date.