

26 | vendor's satisfaction of financial stability criteria.

27 | 2. Documentation of an investment grade rating from a
28 | credit rating agency designated as a nationally recognized
29 | statistical rating organization by the Securities and Exchange
30 | Commission.

31 | 3. For a vendor with annual revenues exceeding \$1 billion,
32 | a letter issued by the chief financial officer or controller
33 | verifying such vendor's satisfaction of financial stability
34 | criteria.

35 | (b) For purpose of this subsection, the term "financial
36 | stability" means the capacity to, at a minimum and for the term
37 | of the contract, efficiently allocate resources, assess and
38 | manage financial risks, and fully perform the contract
39 | requirements.

40 | Section 2. This act shall take effect upon becoming a law.