

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Banking and Insurance

[2022s01058.hms.bi]

BILL: SB 1058
INTRODUCER: Senator Hutson
SUBJECT: Property Insurer Reimbursements
DATE: March 4, 2022

I. Amendments Contained in Message:

House Amendment – 056655 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment - 056655 amends s. 215.555, F.S., to require that the Florida Hurricane Catastrophe Fund provide reimbursement for a loss under collateral protection insurance (also known as lender-placed or force-placed insurance) when the coverage amount differs from the coverage amount under the lapsed policy if the homeowner received notice of the collateral protection insurance coverage amount, or the homeowner requested a different coverage amount from the collateral protection insurer.