

By Senator Gruters

23-00645B-22

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1 A bill to be entitled
2 An act relating to valuation of timeshare real
3 property; amending s. 192.037, F.S.; providing a
4 condition for the adequacy of the number of resales
5 for the purposes of certain tax appeals; providing
6 that this condition meets the constitutional mandate
7 for just valuation; providing applicability; providing
8 an effective date.

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10 Be It Enacted by the Legislature of the State of Florida:

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12 Section 1. Present subsection (12) of section 192.037,
13 Florida Statutes, is redesignated as subsection (13) and
14 amended, and a new subsection (12) is added to that section, to
15 read:

16 192.037 Fee timeshare real property; taxes and assessments;
17 escrow.—

18 (12) In all tax appeals regarding timeshare real property
19 in which the taxpayer asserts that there is an adequate number
20 of resales to provide a basis for arriving at value conclusions,
21 the number of resales is deemed to be adequate when a reasonable
22 number of resales is provided by the taxpayer as supported by
23 the Uniform Standards of Professional Appraisal Practice. This
24 meets the requirement of just valuation of all property,
25 including timeshare real property, as required under s. 4, Art.
26 VII of the State Constitution.

27 (13)~~(12)~~ Subsections (10), and (11), and (12) apply to fee
28 and non-fee timeshare real property.

29 Section 2. This act shall take effect July 1, 2022.