

Amendment No. 4

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: Insurance & Banking
 2 Subcommittee

3 Representative Gregory offered the following:

4

5 **Amendment (with title amendment)**

6 Remove lines 940-945 and insert:

7 the board of governors. ~~If catastrophe reinsurance is not~~
 8 ~~available at reasonable rates, the corporation need not purchase~~
 9 ~~it, but the corporation shall include the costs of reinsurance~~
 10 ~~to cover its projected 100-year probable maximum loss in its~~
 11 ~~rate calculations even if it does not purchase catastrophe~~
 12 ~~reinsurance.~~

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T I T L E A M E N D M E N T

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Remove line 19 and insert:

018759 - h1307-line 940.docx

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COMMITTEE/SUBCOMMITTEE AMENDMENT

Bill No. HB 1307 (2022)

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17 Making technical changes; eliminated costs of reinsurance in
18 rates under certain circumstances; specifying the