

By Senator Hooper

16-01535-22

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1 A bill to be entitled
2 An act relating to State Board of Administration
3 alternative investments; amending s. 215.47, F.S.;
4 increasing the percentage of certain funds the State
5 Board of Administration may invest in alternative
6 investments; providing an effective date.

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8 Be It Enacted by the Legislature of the State of Florida:

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10 Section 1. Subsection (15) of section 215.47, Florida
11 Statutes, is amended to read:

12 215.47 Investments; authorized securities; loan of
13 securities.—Subject to the limitations and conditions of the
14 State Constitution or of the trust agreement relating to a trust
15 fund, moneys available for investments under ss. 215.44-215.53
16 may be invested as follows:

17 (15) With no more, in the aggregate, than 30 ~~20~~ percent of
18 any fund in alternative investments through participation in an
19 alternative investment vehicle as those terms are defined in s.
20 215.4401(3)(a), or in securities or investments that are not
21 publicly traded and not otherwise authorized by this section.

22 Section 2. This act shall take effect July 1, 2022.