

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Ways & Means Committee
 2 Representative Tuck offered the following:

Amendment (with title amendment)

Remove everything after the enacting clause and insert:

Section 1. Section 193.4615, Florida Statutes, is created to read:

193.4615 Agricultural lands; aquaculture assessment.-

(1) For purposes of this section, the terms "aquaculture" and "aquaculture products" have the same meanings as in s. 597.0015.

(2)(a) When proper application for agricultural assessment has been made and granted pursuant to s. 193.461, and the property owner requests assessment pursuant to this section, the assessment of land used in the production of aquaculture products shall be based solely on its agricultural use,

Amendment No. 1

17 consistent with the use factors specified in s. 193.461(6)(a)1.-
18 7., and assessed pursuant to paragraph (c).

19 (b) Notwithstanding any provision relating to annual
20 assessment found in s. 192.042, the property appraiser shall
21 rely on 5-year moving average data when utilizing the income
22 methodology approach in an assessment of property used for
23 purposes under this section.

24 (c) For purposes of the income methodology approach to the
25 assessment of land used in the production of aquaculture
26 products, structures and equipment located on the property used
27 for producing aquaculture products are considered a part of the
28 average yield per acre and have no separately assessable
29 contributory value.

30 (d) Once a request for assessment under this section is
31 granted, the property must be assessed as provided in this
32 section for 10 years unless the ownership or use of the property
33 changes. The property appraiser may not require annual
34 application. The property appraiser may require the property
35 owner to annually submit audited financial statements.

36 (e) When proper application for agricultural assessment has
37 not been made, the land shall be assessed under the provisions
38 of s. 193.011.

39 Section 2. The provisions of this act apply to assessments
40 made on or after January 1, 2023.

41 Section 3. This act shall take effect January 1, 2023.
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Amendment No. 1

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T I T L E A M E N D M E N T

Remove everything before the enacting clause and insert:
An act relating to aquaculture land valuation; creating s.
193.4615, F.S; defining terms; providing for the assessment of
land used in the production of aquaculture to be based solely on
its use; providing assessment methodology; requiring property to
be assessed for a certain period of time using the assessment
methodology created by the act; authorizing the property
appraiser to require audited financial statements; providing an
effective date.