

HM 1531

2022

1 House Memorial

2 A memorial to the Congress of the United States and
3 the President of the United States encouraging
4 Congress to reenact Trade Promotion Authority laws to
5 guide the executive branch, urging the executive
6 branch to negotiate a comprehensive and mutually
7 beneficial free trade agreement between the United
8 States and the United Kingdom, and urging Congress to
9 ratify such agreement.

10
11 WHEREAS, the United States is the United Kingdom's largest
12 single-country trade partner with a relationship valued at over
13 \$200 billion; both countries are each other's largest foreign
14 direct investors, having approximately \$1 trillion invested in
15 each other's economies; and the UK-US Trade and Investment
16 Working Group has laid the groundwork to strengthen trade and
17 investment ties for the present and in the future, including
18 through the use of a free trade agreement, and

19 WHEREAS, expansion of global trade, especially with the
20 United Kingdom, is of vital importance to the growth of the
21 United States' economy, small business participation in the
22 international marketplace, and job creation, and

23 WHEREAS, the state would benefit greatly from the
24 ratification of a comprehensive free trade agreement, which,
25 since the United Kingdom is currently the largest foreign direct

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26 | employer in the state and is the second largest market for
 27 | tourism, would create employment opportunities for residents of
 28 | the state as a direct result of removing and reducing barriers
 29 | to trade and free markets, and

30 | WHEREAS, the successful implementation of a free trade
 31 | agreement will increase exports to the United Kingdom from the
 32 | state, and

33 | WHEREAS, the United States Constitution grants the United
 34 | States Congress exclusive authority to regulate commerce with
 35 | foreign nations, and

36 | WHEREAS, the negotiation of a successful free trade
 37 | agreement between the United States and the United Kingdom will
 38 | require bipartisan cooperation between state, federal, and
 39 | foreign governments, NOW, THEREFORE,

40 |
 41 | Be It Resolved by the Legislature of the State of Florida:

42 |
 43 | That Congress of the United States is requested to reenact
 44 | Trade Promotion Authority laws to guide the executive branch in
 45 | pursuing trade agreements, the executive branch is requested to
 46 | complete a timely and successful negotiation of a comprehensive
 47 | and mutually beneficial free trade agreement between the United
 48 | States and the United Kingdom, and the Congress of the United
 49 | States is further requested to ratify such agreement.

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50 BE IT FURTHER RESOLVED that copies of this memorial be
51 dispatched to the President of the United States, to the
52 President of the United States Senate, to the Speaker of the
53 United States House of Representatives, and to each member of
54 the Florida delegation to the United States Congress.