

26 288.9964 and for use by the Florida Office of Broadband in the
27 administration of such reimbursements. Moneys credited to the
28 trust fund shall consist of funds appropriated by the
29 Legislature; federal funds received from the Coronavirus Capital
30 Projects Fund for the purpose of providing reimbursements as
31 specified in s. 288.9964; funds transferred by the department;
32 interest earnings; and grants, gifts, and other contributions
33 made directly to the trust fund. Funds in the trust fund must be
34 used in a manner consistent with federal law.

35 (2) Notwithstanding s. 216.301 and pursuant to s. 216.351,
36 any balance in the trust fund at the end of any fiscal year
37 shall remain in the trust fund at the end of the year and shall
38 be available for carrying out the purposes of the trust fund.

39 (3) In accordance with s. 19(f)(2), Art. III of the State
40 Constitution, unless terminated sooner, the Broadband Pole
41 Replacement Trust Fund shall be terminated 4 years after the
42 effective date of this act. Before its scheduled termination,
43 the trust fund shall be reviewed as provided in s. 215.3206(1)
44 and (2).

45 Section 2. The Division of Law Revision is directed to
46 replace the phrase "4 years after the effective date of this
47 act" wherever it occurs in this act with the date the trust fund
48 will terminate.

49 Section 3. This act shall take effect on the same date
50 that HB 1543 or similar legislation takes effect, if such

CS/HB 1545

2022

51 | legislation is adopted in the same legislative session or an
52 | extension thereof and becomes a law.