

The Florida Senate
HOUSE MESSAGE SUMMARY

Prepared By: The Professional Staff of the Committee on Banking and Insurance

[2022s00156.hms.bi]

BILL: SB 156
INTRODUCER: Senator Broxson
SUBJECT: Loss Run Statements
DATE: March 9, 2022

I. Amendments Contained in Message:

House Amendment – 275687 (body with title)

II. Summary of Amendments Contained in Message:

House Amendment – 275687 reduces the number of preceding years of claims history that a group health insurer must include within a loss run statement from 5 years to 3 years. The amendment reverts to current law of 5 years of claims history for all other insurers not exempt under the bill. These requirements apply to both admitted and non-admitted insurers.