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LEGISLATIVE ACTION

Senate	.	House
Comm: RCS	.	
02/16/2022	.	
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Appropriations Subcommittee on Agriculture, Environment, and
General Government (Boyd) recommended the following:

Senate Amendment (with title amendment)

Delete lines 381 - 409

and insert:

demonstrated expertise in insurance and be deemed to be within
the scope of the exemption provided in s. 112.313(7) (b) at the
time of appointment or reappointment. The Chief Financial
Officer shall designate one of the appointees as chair. On or
after July 1, 2022, an appointee designated as chair must have
demonstrated expertise in insurance or must have at least 1 year



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11 of experience serving on the board of governors. All board
12 members serve at the pleasure of the appointing officer. All
13 members of the board are subject to removal at will by the
14 officers who appointed them. All board members, including the
15 chair, must be appointed to serve for 3-year terms beginning
16 annually on a date designated by the plan. However, for the
17 first term beginning on or after July 1, 2009, each appointing
18 officer shall appoint one member of the board for a 2-year term
19 and one member for a 3-year term. A board vacancy shall be
20 filled for the unexpired term by the appointing officer. The
21 Chief Financial Officer shall appoint a technical advisory group
22 to provide information and advice to the board in connection
23 with the board's duties under this subsection. The executive
24 director and senior managers of the corporation shall be engaged
25 by the board and serve at the pleasure of the board. The
26 executive director must, at the time of the appointment, have
27 the experience, character, and qualifications required under s.
28 624.404(3) to serve as the chief executive officer of an
29 insurer. Any executive director appointed on or after July 1,
30 2006, is subject to confirmation by the Senate. The executive
31 director is responsible for employing other staff as the
32 corporation may require, subject to review and concurrence by
33 the board. As used in this sub-subparagraph, the term
34 "demonstrated expertise in insurance" means at least 10 years'
35 experience:
36 (I) In property and casualty insurance as a full-time
37 employee, officer, or owner of a licensed insurance agency or an
38 insurer authorized to transact property insurance in this state;
39 or



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40 (II) As an insurance regulator or as an executive or
41 officer of an insurance trade association.

42

43 ===== T I T L E A M E N D M E N T =====

44 And the title is amended as follows:

45 Delete line 12

46 and insert:

47 board of governors for the corporation; defining the
48 term "demonstrated expertise in insurance"; revising