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LEGISLATIVE ACTION

Senate	.	House
Comm: RS	.	
01/26/2022	.	
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The Committee on Banking and Insurance (Brandes) recommended the following:

Senate Amendment to Amendment (154092)

Between lines 825 and 826
insert:

8. Premiums for coverage provided by the corporation for policies assumed from unsound insurers may not be discounted below the premiums established by the corporation for other policies pursuant to this paragraph at the time of the transfer and may not be reduced below the rate for the policy at the time the corporation assumed the policy until the policy's third



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11 renewal. For purposes of this subparagraph, the term "unsound
12 insurer" means an insurer determined by the Office of Insurance
13 Regulation to be in unsound condition as defined in s. 624.80(2)
14 or an insurer placed in receivership under chapter 631.