

LEGISLATIVE ACTION

Senate Comm: WD 03/01/2022 House

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The Committee on Appropriations (Brandes) recommended the following:

Senate Amendment (with title amendment)

Between lines 192 and 193

insert:

Section 5. Present paragraphs (d) through (n) of subsection (5) of section 420.9075, Florida Statutes, are redesignated as paragraphs (e) through (o), respectively, a new paragraph (d) is added to that subsection, and paragraphs (a), (b), and (c) and present paragraph (n) of that subsection are amended, to read: 420.9075 Local housing assistance plans; partnerships.-

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Page 1 of 4

151346

11 (5) The following criteria apply to awards made to eligible 12 sponsors or eligible persons for the purpose of providing eligible housing: 13

14 (a) A percentage At least 65 percent of the funds made available in each county and eligible municipality from the 15 16 local housing distribution must be reserved for home ownership 17 for eligible persons.

18 (b) A percentage Up to 25 percent of the funds made 19 available in each county and eligible municipality from the 20 local housing distribution may be reserved for rental housing 21 for eligible persons or for the purposes enumerated in s. 22 420.9072(7)(b).

23 (c) A percentage At least 75 percent of the funds made 24 available in each county and eligible municipality from the 25 local housing distribution must be reserved for construction, 26 rehabilitation, or emergency repair of affordable, eligible 27 housing.

(d) Beginning July 1, 2023, the corporation shall set the percentages in paragraphs (a), (b), and (c) based on the housing policy recommendations and best practices developed by the Shimberg Center for Affordable Housing pursuant to s. 420.6075(3)(c). The corporation shall reevaluate the percentages and adjust as necessary.

(o) (n) Funds from the local housing distribution not used 35 to meet the criteria established in paragraph (a) or paragraph (c) or not used for the administration of a local housing 37 assistance plan must be used for housing production and finance 38 activities, including, but not limited to, financing preconstruction activities or the purchase of existing units,

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576-03011B-22

COMMITTEE AMENDMENT

Florida Senate - 2022 Bill No. PCS (518736) for SB 196

151346

40 providing rental housing, and providing home ownership training 41 to prospective home buyers and owners of homes assisted through 42 the local housing assistance plan.

1. Notwithstanding the provisions of paragraphs (a) and
(c), program income as defined in s. 420.9071(26) may also be
used to fund activities described in this paragraph.

46 2. When preconstruction due-diligence activities conducted 47 as part of a preservation strategy show that preservation of the 48 units is not feasible and will not result in the production of 49 an eligible unit, such costs shall be deemed a program expense 50 rather than an administrative expense if such program expenses 51 do not exceed 3 percent of the annual local housing 52 distribution.

53 3. If both an award under the local housing assistance plan 54 and federal low-income housing tax credits are used to assist a 55 project and there is a conflict between the criteria prescribed 56 in this subsection and the requirements of s. 42 of the Internal 57 Revenue Code of 1986, as amended, the county or eligible 58 municipality may resolve the conflict by giving precedence to 59 the requirements of s. 42 of the Internal Revenue Code of 1986, 60 as amended, in lieu of following the criteria prescribed in this 61 subsection with the exception of paragraphs (a) and (h) (g) of 62 this subsection.

4. Each county and each eligible municipality may award
funds as a grant for construction, rehabilitation, or repair as
part of disaster recovery or emergency repairs or to remedy
accessibility or health and safety deficiencies. Any other
grants must be approved as part of the local housing assistance
plan.

576-03011B-22



69	Section 6. Subsection (27) of section 420.9071, Florida
70	Statutes, is amended to read:
71	420.9071 DefinitionsAs used in ss. 420.907-420.9079, the
72	term:
73	(27) "Recaptured funds" means funds that are recouped by a
74	county or eligible municipality in accordance with the recapture
75	provisions of its local housing assistance plan pursuant to <u>s.</u>
76	<u>420.9075(5)(k)</u> s. 420.9075(5)(j) from eligible persons or
77	eligible sponsors, which funds were not used for assistance to
78	an eligible household for an eligible activity, when there is a
79	default on the terms of a grant award or loan award.
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81	======================================
82	And the title is amended as follows:
83	Delete line 32
84	and insert:
85	within a certain period; amending s. 420.9075, F.S.;
86	revising certain criteria for the reservation of State
87	Housing Initiatives Partnership Program funds;
88	requiring the corporation to set percentages of
89	certain reserved funds based on recommendations and
90	best practices developed by the Shimberg Center for
91	Affordable Housing at the University of Florida;
92	requiring the corporation to reevaluate and adjust the
93	percentages as necessary; amending s. 420.9071, F.S.;
94	conforming a cross-reference; amending s. 420.5092,
95	F.S.;