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2 An act relating to secured transactions; amending s.
3 679.1081, F.S.; providing that a description of
4 certain accounts and entitlements by a certain type of
5 collateral is insufficient for the purpose of security
6 agreements; providing retroactive application;
7 providing an effective date.
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9 Be It Enacted by the Legislature of the State of Florida:
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11 Section 1. Subsection (5) of section 679.1081, Florida
12 Statutes, is amended to read:

13 679.1081 Sufficiency of description.—

14 (5) A description only by type of collateral defined in
15 this chapter is an insufficient description of:

16 (a) A commercial tort claim;

17 (b) In a consumer transaction, consumer goods, a security
18 entitlement, a securities account, or a commodity account; ~~or~~

19 (c) An account consisting of a right to payment of a
20 monetary obligation for the sale of real property that is the
21 debtor's homestead under the laws of this state; or

22 (d) Accounts and other entitlements set forth in ss.
23 222.13-222.16, s. 222.18, and ss. 222.201-222.22.

24 Section 2. The amendment made by this act to s. 679.1081,
25 Florida Statutes, is remedial in nature and applies
26 retroactively.

27 Section 3. This act shall take effect upon becoming a law.