

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u>      </u>	(Y/N)
ADOPTED AS AMENDED	<u>      </u>	(Y/N)
ADOPTED W/O OBJECTION	<u>      </u>	(Y/N)
FAILED TO ADOPT	<u>      </u>	(Y/N)
WITHDRAWN	<u>      </u>	(Y/N)
OTHER	<u>      </u>	

1 Committee/Subcommittee hearing bill: Commerce Committee  
 2 Representative Barnaby offered the following:

**Amendment (with directory amendment)**

Between lines 465 and 466, insert:

6 (2) In order to operate in this state, a foreign licensed  
 7 family trust company must be in good standing in its principal  
 8 jurisdiction, must be in compliance with the family trust  
 9 company laws and regulations of its principal jurisdiction, and  
 10 must maintain:

(d) A deposit account with:

12 1. A bank located in the United States and insured by the  
 13 Federal Deposit Insurance Corporation; or

14 2. A credit union located in the United States and insured  
 15 by the National Credit Union Administration ~~a state-chartered or~~

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16 | ~~national financial institution that has a principal or branch~~  
17 | ~~office in this state.~~

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20 | **D I R E C T O R Y A M E N D M E N T**

21 | Remove lines 453-454 and insert:

22 | Section 14. Paragraph (d) of subsection (1) and paragraph  
23 | (d) of subsection (2) of section 662.1225, Florida Statutes, are  
24 | amended to read: