

Amendment No.

CHAMBER ACTION

Senate

House

.

---

1 Representative Driskell offered the following:

2  
3 **Amendment**

4 Remove lines 20-32 and insert:

5 (2) The Legislature recognizes that inflation has been a  
6 pronounced global phenomenon in the wake of the COVID-19  
7 pandemic due to a combination of factors such as supply chain  
8 disruptions and pent-up consumer demand for goods. Bipartisan  
9 federal stimulus funds provided to citizens in the United States  
10 during the COVID-19 pandemic assisted in avoiding a global  
11 depression and kept many Floridians from slipping into poverty  
12 and homelessness. Additionally, federal funds supported the  
13 state's budget and helped avoid a deficit and allowed

854049

Approved For Filing: 2/11/2022 3:53:59 PM

Amendment No.

14 investments in Florida's future. Nevertheless, inflation is an  
15 issue that must be responsibly addressed. As such, this state  
16 must act to ensure the existence of a sufficient source of funds  
17 to provide spending flexibility if budget amendments are  
18 necessary to offset inflation spikes. The Budgeting for  
19 Inflation that Drives Elevated Needs Fund is established as the  
20 primary funding source to offset budget amendments by an agency  
21 or the judicial branch that are necessary to counter increased  
22 inflation that exceed funds appropriated in the General  
23 Appropriations Act.

854049

Approved For Filing: 2/11/2022 3:53:59 PM