THE FLORIDA LEGISLATURE

Wilton Simpson
President of the Senate

Chris Sprowls
Speaker of the House of Representatives

March 10, 2022

The Honorable Chris Sprowls
Speaker, House of Representatives

The Honorable Wilton Simpson
President of the Senate

Dear Mr. Speaker and Mr. President:

Your Conference Committee on the disagreeing votes of the two houses on HB 5011, same being:

An act relating to the Budgeting for Inflation that Drives Elevated Needs Fund.

having met, and after full and free conference, do recommend to their respective houses as follows:

1. That the Senate recede from its Amendment 147946.
2. That the Senate and House of Representatives adopt the Conference Committee Amendment attached hereto, and by reference made a part of this report.

HB 5011

Representative Jay Trumbull, Chair

Representative Ramon Alexander, At Large

Representative Bryan Avila, At Large

Representative Kamia L. Brown, At Large

Representative Colleen Burton, At Large

Representative James Bush , At Large

Representative Charles Wesley Clemons, Sr., At Large

Representative Ben Diamond, At Large

Representative Brad Drake, At Large

Representative Fentrice Driskell, At Large

Representative Nicholas X. Duran, At Large

Representative Randy Fine, At Large

Representative Joseph Geller, At Large

Representative Erin Grall, At Large

Representative Michael Grant, At Large

Representative Blaise Ingoglia, At Large

Representative Evan Jenne, At Large

Representative Chris Latvala, At Large

Representative Thomas J. Leek, At Large

Representative Ralph E. Massullo, MD, At Large

Representative Lawrence McClure, At Large

Representative Anika Tene Omphroy, At Large

Representative Bobby Payne, At Large

Representative Daniel Perez, At Large

Representative Scott Plakon, At Large

Representative Rene Plasencia, At Large

Representative Paul Renner, At Large

Representative Rick Roth, At Large

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Representative Cyndi Stevenson, At Large   _Representative Josie Tomkow, At Large_

Representative Matt Willhite, At Large   _Representative Patricia H. Williams, At Large_

Representative Jayer Williamson, At Large

Managers on the part of the House of Representatives

Senator Kelli Stargel, Chair

Senator Ben Albritton

Senator Loranne Ausley

Senator Dennis Baxley

Senator Aaron Bean, At Large

Senator Lori Berman

Senator Lauren Book, At Large

Senator Jim Boyd

Senator Randolph Bracy

Senator Jennifer Bradley

Senator Jason Brodeur

Senator Doug Broxson

Senator Danny Burgess

Senator Janet Cruz

Senator Manny Diaz

Senator Gary M. Farmer

Senator George B. Gainer

Senator Ileana Garcia

Senator Audrey Gibson, At Large

Senator Joe Gruters

Senator Gayle Harrell

Senator Ed Hooper

Senator Travis Hutson

Senator Shevrin D. Jones

Senator Debbie Mayfield, At Large

Senator Kathleen Passidomo, At Large

Senator Keith Perry, At Large

Senator Jason W. B. Pizzo

Senator Tina Scott Polsky

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Senator Bobby Powell, At Large

Senator Ray Wesley Rodrigues

Senator Ana Maria Rodriguez

Senator Darryl Ervin Rouson, At Large

Senator Wilton Simpson

Senator Linda Stewart, At Large

Senator Annette Taddeo

Senator Victor M. Torres

Senator Tom A. Wright

Conferees on the part of the Senate

The Conference Committee Amendment for HB 5011, relating to Budgeting for Inflation that Drives Elevated Needs Fund, creates the Inflation Fund within the Executive Office of the Governor. The amendment provides that unprecedented inflation driven by federal economic policies necessitates the need for a reserve to ensure there are sufficient funds, as appropriated in the General Appropriations Act, is available to allow for budget amendments when inflation-driven costs exceed appropriations in the General Appropriations Act.

Article III, s. 19(f) of the Florida Constitution requires every trust fund to be created by a three-fifths vote of the membership of each house of the Legislature in a separate bill for the sole purpose of creating a trust fund. The amendment creates a trust fund; thus, it requires a three-fifths vote for final passage.