

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	_____	(Y/N)
ADOPTED AS AMENDED	_____	(Y/N)
ADOPTED W/O OBJECTION	_____	(Y/N)
FAILED TO ADOPT	_____	(Y/N)
WITHDRAWN	_____	(Y/N)
OTHER		

1 Committee/Subcommittee hearing bill: Commerce Committee
 2 Representative Gregory offered the following:

Amendment (with title amendment)

Between lines 155 and 156, insert:

Section 3. Subsection (3) is added to of section 624.413, Florida Statutes, to read:

624.413 Application for certificate of authority.—

(3) (a) If the aggregate percentage of ownership by persons maintaining citizenship from, residing in, or domiciled in, the same jurisdiction outside the United States exceeds 10 percent or more of an applicant for a certificate of authority from the office, or if such persons acquire or intend to acquire in the aggregate more than 10 percent ownership in an existing stock insurer possessing a certificate of authority from the office, then such persons may be:

Amendment No. 1

17 1. Deemed to have control; and

18 2. Subject to the requirements of a sworn biographical
19 statements, copies of fingerprints, and authority for release of
20 information in regarding to the investigation of such persons'
21 backgrounds as specified in s. 628.051(2)(b).

22 (b) The office may apply the same criteria described in
23 paragraph (a) to each of the following applications to determine
24 if a person is deemed to have control and is subject to the
25 requirements of a sworn biographical statement, copies of
26 fingerprints, and authority for release of information as
27 specified in s. 628.051(2)(b):

28 1. A certificate of authority to form multiple-employer
29 welfare arrangements under s. 624.437;

30 2. A certificate of authority to act as insurance
31 administrators under s. 626.8805;

32 3. A permit to form insurers under s. 628.051;

33 4. An acquisition under s. 628.461;

34 5. A specialty acquisition under s. 628.4615;

35 6. A certificate of authority to transact insurance as a
36 reciprocal insurer under s. 629.081;

37 7. A license to issue motor vehicle service agreements
38 under s. 634.014;

39 8. A license to issue home warranties under s. 634.304;

40 9. A license to issue service warranties under s. 634.404;

Amendment No. 1

- 41 10. A certificate of authority to operate as a prepaid
42 limited health service organization under s. 636.008;
43 11. A license to operate as a discount plan organization
44 under s. 636.204;
45 12. A certificate for a health maintenance organization
46 under s. 641.21;
47 13. A certificate of authority to operate a prepaid health
48 clinics under s. 641.405; and
49 14. A certificate of authority to offer continuing care
50 contracts under ss. 651.022-651.0245.

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54 **T I T L E A M E N D M E N T**

55 Remove line 9 and insert:

56 at least a specified amount; amending s. 624.413, F.S.;

57 providing circumstances under which certain persons are deemed

58 to have control; revising the Office of Insurance Regulation's

59 authority to conduct background checks on certain persons;

60 creating s. 624.46227,