1	A bill to be entitled
2	An act relating to the rights of third parties under
3	the Uniform Commercial Code; amending ss. 679.4061 and
4	679.4081, F.S.; providing that certain restrictions on
5	the effectiveness of terms in specified agreements and
6	the effectiveness of certain rules of law, statutes,
7	or regulations related to the discharge of account
8	debtors and certain restrictions on the assignment of
9	promissory notes, health-care-insurance receivables,
10	and certain general intangibles, respectively, do not
11	apply to a security interest in an ownership interest
12	in a general partnership, a limited partnership, or a
13	limited liability company; conforming provisions to
14	changes made by the act; providing an effective date.
15	
16	Be It Enacted by the Legislature of the State of Florida:
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18	Section 1. Subsections (4) and (6) of section 679.4061,
19	Florida Statutes, are amended, and subsection (12) is added to
20	that section, to read:
21	679.4061 Discharge of account debtor; notification of
22	assignment; identification and proof of assignment; restrictions
23	on assignment of accounts, chattel paper, payment intangibles,
24	and promissory notes ineffective
25	(4) Except as otherwise provided in subsections (5) and
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26 (12) subsection (5) and ss. 680.303 and 679.4071, and subject to 27 subsection (8), a term in an agreement between an account debtor 28 and an assignor or in a promissory note is ineffective to the 29 extent that it:

30 (a) Prohibits, restricts, or requires the consent of the 31 account debtor or person obligated on the promissory note to the 32 assignment or transfer of, or the creation, attachment, 33 perfection, or enforcement of a security interest in, the 34 account, chattel paper, payment intangible, or promissory note; 35 or

(b) Provides that the assignment or transfer or the creation, attachment, perfection, or enforcement of the security interest may give rise to a default, breach, right of recoupment, claim, defense, termination, right of termination, or remedy under the account, chattel paper, payment intangible, or promissory note.

Except as otherwise provided in subsection (12) and 42 (6) 43 ss. 680.303 and 679.4071, and subject to subsections (8) and 44 (9), a rule of law, statute, or regulation that prohibits, 45 restricts, or requires the consent of a government, governmental 46 body or official, or account debtor to the assignment or 47 transfer of, or creation of a security interest in, an account 48 or chattel paper is ineffective to the extent that the rule of 49 law, statute, or regulation:

50

(a) Prohibits, restricts, or requires the consent of the

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51 government, governmental body or official, or account debtor to 52 the assignment or transfer of, or the creation, attachment, 53 perfection, or enforcement of a security interest in the account 54 or chattel paper; or

(b) Provides that the assignment or transfer or the creation, attachment, perfection, or enforcement of the security interest may give rise to a default, breach, right of recoupment, claim, defense, termination, right of termination, or remedy under the account or chattel paper.

60 (12) Subsections (4), (6), and (11) do not apply to a 61 security interest in an ownership interest in a general 62 partnership, a limited partnership, or a limited liability 63 company.

64 Section 2. Subsections (1) and (3) of section 679.4081, 65 Florida Statutes, are amended, and subsection (8) is added to 66 that section, to read:

67 679.4081 Restrictions on assignment of promissory notes,
68 health-care-insurance receivables, and certain general
69 intangibles ineffective.-

(1) Except as otherwise provided in <u>subsections (2) and</u>
(2) <u>(8)</u> <u>subsection (2)</u>, a term in a promissory note or in an
agreement between an account debtor and a debtor which relates
to a health-care-insurance receivable or a general intangible,
including a contract, permit, license, or franchise, and which
term prohibits, restricts, or requires the consent of the person

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obligated on the promissory note or the account debtor to, the assignment or transfer of, or creation, attachment, or perfection of a security interest in, the promissory note, health-care-insurance receivable, or general intangible, is ineffective to the extent that the term:

81 (a) Would impair the creation, attachment, or perfection
82 of a security interest; or

(b) Provides that the assignment or transfer or the creation, attachment, or perfection of the security interest may give rise to a default, breach, right of recoupment, claim, defense, termination, right of termination, or remedy under the promissory note, health-care-insurance receivable, or general intangible.

89 Except as otherwise provided in subsection (8), a rule (3) 90 of law, statute, or regulation that prohibits, restricts, or requires the consent of a government, governmental body or 91 92 official, person obligated on a promissory note, or account 93 debtor to the assignment or transfer of, or creation of a 94 security interest in, a promissory note, health-care-insurance 95 receivable, or general intangible, including a contract, permit, 96 license, or franchise between an account debtor and a debtor, is 97 ineffective to the extent that the rule of law, statute, or 98 regulation:

99 (a) Would impair the creation, attachment, or perfection100 of a security interest; or

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(b) Provides that the assignment or transfer or the creation, attachment, or perfection of the security interest may give rise to a default, breach, right of recoupment, claim, defense, termination, right of termination, or remedy under the promissory note, health-care-insurance receivable, or general intangible.

107 <u>(8) This section does not apply to a security interest in</u> 108 <u>an ownership interest in a general partnership, a limited</u> 109 <u>partnership, or a limited liability company.</u>

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Section 3. This act shall take effect January 1, 2023.

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