1 A bill to be entitled 2 An act relating to fees in lieu of security deposits; 3 creating s. 83.491, F.S.; authorizing a landlord to 4 offer a tenant the option to pay a fee in lieu of a 5 security deposit; requiring the landlord to provide 6 certain written notice to the tenant; requiring a 7 written agreement signed by the landlord, or the 8 landlord's agent, and the tenant if the tenant decides 9 to pay a fee in lieu of the security deposit; requiring a specified disclosure in the written 10 11 agreement; providing options for paying the fee; specifying that the fee is not a security deposit; 12 13 specifying that landlords have exclusive discretion 14 whether to offer tenants the option to pay a fee in 15 lieu of a security deposit; requiring a landlord to 16 offer the fee option to all new tenants under certain 17 circumstances; providing an exception; providing 18 applicability; providing an effective date. 19 20 Be It Enacted by the Legislature of the State of Florida: 21 22 Section 83.491, Florida Statutes, is created to Section 1. 23 read: 24 83.491 Fee in lieu of security deposit.-25 (1) If a rental agreement requires a security deposit, a Page 1 of 4

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26	landlord may offer a tenant the option to pay a fee in lieu of
27	the security deposit.
28	(2) If a landlord offers a tenant the option to pay a fee
29	in lieu of the security deposit, the landlord must notify the
30	tenant in writing of all of the following:
31	(a) That the tenant has the option to pay a security
32	deposit instead of the fee.
33	(b) That the tenant may, at any time, terminate the
34	agreement to pay the fee in lieu of the security deposit and
35	instead pay a security deposit in the amount that is otherwise
36	offered to new tenants for a substantially similar dwelling unit
37	on the date that the tenant terminates the agreement.
38	(c) Whether any additional charges apply for the options
39	provided in paragraphs (a) and (b).
40	(3)(a) If a tenant decides to pay a fee in lieu of the
41	security deposit, a written agreement to collect the fee must be
42	signed by the landlord, or the landlord's agent, and the tenant.
43	The written agreement must, at a minimum, specify the amount of
44	the fee and how and when the fee is to be collected.
45	(b) The written agreement specified under paragraph (a)
46	must also include a disclosure in substantially the following
47	form:
48	
49	FEE IN LIEU OF SECURITY DEPOSIT
50	THIS AGREEMENT HAS BEEN ENTERED INTO VOLUNTARILY BY BOTH PARTIES
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51	AND THE TENANT AGREES TO PAY THE LANDLORD A FEE IN LIEU OF A
52	SECURITY DEPOSIT AS AUTHORIZED UNDER SECTION 83.491, FLORIDA
53	STATUTES. THIS FEE IS NOT A SECURITY DEPOSIT AND PAYMENT OF THE
54	FEE DOES NOT ABSOLVE THE TENANT OF ANY OBLIGATIONS UNDER THE
55	RENTAL AGREEMENT, INCLUDING THE OBLIGATION TO PAY RENT AS IT
56	BECOMES DUE AND ANY COSTS AND DAMAGES BEYOND NORMAL WEAR AND
57	TEAR THAT THE TENANT OR HIS OR HER GUESTS MAY CAUSE. THE TENANT
58	MAY TERMINATE THIS AGREEMENT AT ANY TIME AND STOP PAYING THE FEE
59	AND INSTEAD PAY A SECURITY DEPOSIT AS PROVIDED IN SECTION
60	83.491, FLORIDA STATUTES.
61	
62	THIS DISCLOSURE IS BASIC. PLEASE REFER TO PART II OF CHAPTER 83,
63	FLORIDA STATUTES, TO DETERMINE YOUR LEGAL RIGHTS AND
64	OBLIGATIONS.
65	
66	(4) A fee in lieu of a security deposit may be:
67	(a) A recurring monthly fee, payable on the same date that
68	the rent payment is due under the rental agreement; or
69	(b) Payable upon a schedule that the landlord and tenant
70	choose and as specified in the written agreement.
71	(5) A fee collected under this section is not a security
72	deposit as defined in s. 83.43(12).
73	(6) A landlord has exclusive discretion whether to offer
74	tenants the option to pay a fee in lieu of a security deposit
75	and is not required to offer the fee option to tenants. However,
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76 if a landlord offers a tenant the option to pay a fee in lieu of 77 a security deposit, the landlord must also offer all new tenants 78 renting a dwelling unit on the same premises the option to pay a 79 fee in lieu of a security deposit, unless the landlord chooses 80 to terminate the fee option for all tenants. 81 (7) This section applies to rental agreements entered into 82 or renewed on or after July 1, 2022. 83 Section 2. This act shall take effect July 1, 2022.

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