Florida Senate - 2022 Bill No. SB 578

House



LEGISLATIVE ACTION

Senate Comm: RS 01/14/2022

The Committee on Banking and Insurance (Brandes) recommended the following:

Senate Amendment (with directory and title amendments)

Between lines 72 and 73

insert:

(3) (a) Of moneys provided to the division in paragraph (1) (a), 10 percent shall be allocated to the Florida International University center dedicated to hurricane research. The center shall develop a preliminary work plan approved by the advisory council set forth in subsection (4) to eliminate the state and local barriers to upgrading existing mobile homes and

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Florida Senate - 2022 Bill No. SB 578



11 communities, research and develop a program for the recycling of 12 existing older mobile homes, and support programs of research 13 and development relating to hurricane loss reduction devices and 14 techniques for site-built residences.

15 (b) Of moneys provided to the division in paragraph (1)(a), 16 \$2 million shall be allocated to the University of South Florida 17 School of Risk Management and Insurance for research of the 18 property insurance market of this state. The school shall use 19 publicly available data to analyze trends regarding, and to 20 develop recommended policies and best practices for reducing, 21 property insurance rates, Citizens Property Insurance 22 Corporation policyholder counts, and property insurance 23 litigation frequency. The school shall also analyze to what 24 extent hurricane losses and rebuilding costs influence these 25 trends.

27 The State University System also shall consult with the division 28 and assist the division with the report required under 29 subsection (6).

30 (4) Except for the programs set forth in subsection (3), 31 the division shall develop the programs set forth in this 32 section in consultation with an advisory council consisting of a 33 representative designated by the Chief Financial Officer, a representative designated by the Florida Home Builders 34 35 Association, a representative designated by the Florida 36 Insurance Council, a representative designated by the Federation 37 of Manufactured Home Owners, a representative designated by the 38 Florida Association of Counties, a representative designated by 39 the Florida Manufactured Housing Association, and a

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Florida Senate - 2022 Bill No. SB 578



40	representative designated by the Florida Building Commission.
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42	===== DIRECTORY CLAUSE AMENDMENT ======
43	And the directory clause is amended as follows:
44	Delete lines 11 - 12
45	and insert:
46	Section 1. Paragraph (b) of subsection (2), subsection (3),
47	and subsection (7) of section 215.559, Florida Statutes, are
48	amended, and subsection (4) of that section is reenacted, to
49	read:
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51	======================================
52	And the title is amended as follows:
53	Delete lines 3 - 5
54	and insert:
55	Program; amending s. 215.559, F.S., and reenacting
56	subsection (4); deleting construction relating to
57	Citizens Property Insurance Corporation coverage
58	rates; requiring an allocation of moneys to the
59	University of South Florida for certain purposes;
60	delaying the future repeal