HB 877 2022

1 2

A D1

4 5

3

6 7

8

10

12

11

1314

15 16

17

18 19

2021

2223

24

A bill to be entitled

An act relating to the Downtown Development Authority of the City of Fort Lauderdale, Broward County; amending chapter 2005-346, Laws of Florida; removing a specified expiration date; providing for the transfer of assets from the Downtown Development Authority to the City of Fort Lauderdale upon the date of dissolution of the authority; providing an effective date.

WHEREAS, the Downtown Development Authority of the City of Fort Lauderdale (DDA) was created by special act of the Legislature in 1965, and

WHEREAS, the DDA has been the driving force in the growth and progress of Downtown Fort Lauderdale for the past five decades, and

WHEREAS, the DDA has dedicated land and resources for such public amenities including the Broward Performing Arts Center, the Downtown Library, Museum of Science, and Huizenga Plaza Park, among many others, and

WHEREAS, the DDA has been active in providing input and solutions for such important ongoing issues such as transportation, affordable housing, community safety, and parks and public space improvements, and

Page 1 of 2

CODING: Words stricken are deletions; words underlined are additions.

HB 877 2022

WHEREAS, the DDA is an important vehicle for representation and participation of the commercial property owners in Downtown Fort Lauderdale, and

WHEREAS, the Legislature has reviewed downtown development authorities and special districts on a periodic basis so that a separate expiration date is not needed given the important role the DDA provides in the community.

Be It Enacted by the Legislature of the State of Florida:

Section 1. Section 15 of chapter 2005-346, Laws of Florida, is amended to read:

Section 15. Upon the date of dissolution of the authority pursuant to law On December 31, 2030, this law shall expire and all assets of the authority shall on or before the that date of dissolution be transferred by the authority to the city. Any assets remaining in the hands of the authority on the date of dissolution December 31, 2030, shall automatically devolve upon and become the property of the city. In the event there shall be any indebtedness outstanding against the authority, the city may continue to levy whatever portion shall be necessary of the tax authorized by this law to retire such indebtedness.

Section 2. This act shall take effect upon becoming a law.

Page 2 of 2

CODING: Words stricken are deletions; words underlined are additions.