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1	A bill to be entitled
2	An act relating to the Downtown Development Authority
3	of the City of Fort Lauderdale, Broward County;
4	amending chapter 2005-346, Laws of Florida; revising a
5	specified expiration date; providing for the transfer
6	of assets from the Downtown Development Authority to
7	the City of Fort Lauderdale upon the date of
8	dissolution of the authority; requiring a referendum;
9	providing effective dates.
10	
11	WHEREAS, the Downtown Development Authority of the City of
12	Fort Lauderdale (DDA) was created by special act of the
13	Legislature in 1965, and
14	WHEREAS, the DDA has been the driving force in the growth
15	and progress of Downtown Fort Lauderdale for the past five
16	decades, and
17	WHEREAS, the DDA has dedicated land and resources for such
18	public amenities including the Broward Performing Arts Center,
19	the Downtown Library, Museum of Science, and Huizenga Plaza
20	Park, among many others, and
21	WHEREAS, the DDA has been active in providing input and
22	solutions for such important ongoing issues such as
23	transportation, affordable housing, community safety, and parks
24	and public space improvements, and

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25 WHEREAS, the DDA is an important vehicle for representation 26 and participation of the commercial property owners in Downtown 27 Fort Lauderdale. 28 29 Be It Enacted by the Legislature of the State of Florida: 30 31 Section 1. Section 15 of section 3 of chapter 2005-346, Laws of Florida, is amended to read: 32 33 Section 15. On December 31, 2032 2030, this law shall expire and all assets of the authority shall on or before that 34 35 date be transferred by the authority to the city. Any assets remaining in the hands of the authority on December 31, 2032 36 37 2030, shall automatically devolve upon and become the property of the city. In the event there shall be any indebtedness 38 outstanding against the authority, the city may continue to levy 39 40 whatever portion shall be necessary of the tax authorized by this law to retire such indebtedness. 41 42 Section 2. Referendum.-Notwithstanding the requirement for 43 a board resolution in subsection (1) of section 18 of section 3 of chapter 2005-346, Laws of Florida, the board by resolution 44 shall call for a referendum of the authorized voters to be 45 46 conducted no later than 3 months after the effective date of 47 this act. The referendum shall comply with the requirements of 48 section 18 of section 3 of chapter 2005-346, Laws of Florida. 49 The referendum question shall be in substantially the following

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50	<u>form:</u>
51	Extension of dissolution date for the Fort Lauderdale
52	Downtown Development Authority.
53	Shall section 15 of section 3 of chapter 2005-346,
54	Laws of Florida, be amended to provide the dissolution
55	date for the Fort Lauderdale Downtown Development
56	District is extended from December 31, 2030, to
57	December 31, 2032?
58	() YES.
59	() NO.
60	Section 3. This act shall take effect only upon approval
61	by a majority vote of the landowners within the boundaries of
62	the Downtown Development Authority of the City of Fort
63	Lauderdale at a referendum to be held no later than 3 months
64	after the effective date of this act, except that section 2 and
65	this section shall take effect upon becoming a law.
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