House

Florida Senate - 2022 Bill No. CS for SB 962

LEGISLATIVE ACTION

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Senate	•
Comm: WD	•
02/03/2022	•
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	The Committee on Rules (Brandes) recommended the following:
1	Senate Amendment (with title amendment)
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3	Before line 13
4	insert:
5	Section 1. Paragraphs (a) and (n) of subsection (5) of
6	section 420.9075, Florida Statutes, are amended to read:
7	420.9075 Local housing assistance plans; partnerships
8	(5) The following criteria apply to awards made to eligible
9	sponsors or eligible persons for the purpose of providing
10	eligible housing:
11	(a) At least 65 percent of the funds made available in each

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12 county and eligible municipality from the local housing 13 distribution must be reserved for home ownership for eligible 14 persons.

15 (m) (n) Funds from the local housing distribution not used 16 to meet the criteria established in paragraph (a) or paragraph 17 (b) (c) or not used for the administration of a local housing 18 assistance plan must be used for housing production and finance 19 activities, including, but not limited to, financing 20 preconstruction activities or the purchase of existing units, 21 providing rental housing, and providing home ownership training 22 to prospective home buyers and owners of homes assisted through 23 the local housing assistance plan.

1. Notwithstanding <u>paragraph (b)</u> the provisions of paragraphs (a) and (c), program income as defined in s. 420.9071(26) may also be used to fund activities described in this paragraph.

2. When preconstruction due-diligence activities conducted as part of a preservation strategy show that preservation of the units is not feasible and will not result in the production of an eligible unit, such costs shall be deemed a program expense rather than an administrative expense if such program expenses do not exceed 3 percent of the annual local housing distribution.

35 3. If both an award under the local housing assistance plan 36 and federal low-income housing tax credits are used to assist a 37 project and there is a conflict between the criteria prescribed 38 in this subsection and the requirements of s. 42 of the Internal 39 Revenue Code of 1986, as amended, the county or eligible 40 municipality may resolve the conflict by giving precedence to

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COMMITTEE AMENDMENT

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41 the requirements of s. 42 of the Internal Revenue Code of 1986, 42 as amended, in lieu of following the criteria prescribed in this 43 subsection with the exception of <u>paragraph (f)</u> <del>paragraphs (a)</del> 44 <del>and (g) of this subsection</del>.

4. Each county and each eligible municipality may award
46 funds as a grant for construction, rehabilitation, or repair as
47 part of disaster recovery or emergency repairs or to remedy
48 accessibility or health and safety deficiencies. Any other
49 grants must be approved as part of the local housing assistance
50 plan.

Section 2. Subsection (27) of section 420.9071, Florida Statutes, is amended to read:

420.9071 Definitions.—As used in ss. 420.907-420.9079, the term:

(27) "Recaptured funds" means funds that are recouped by a county or eligible municipality in accordance with the recapture provisions of its local housing assistance plan pursuant to <u>s.</u> <u>420.9075(5)(i)</u> <del>s. 420.9075(5)(j)</del> from eligible persons or eligible sponsors, which funds were not used for assistance to an eligible household for an eligible activity, when there is a default on the terms of a grant award or loan award.

63 ========== T I T L E A M E N D M E N T ==========
64 And the title is amended as follows:
65 Delete lines 2 - 3
66 and insert:
67 An act relating to affordable housing; amending s.
68 420.9075, F.S.; deleting a criterion for awards made
69 to eligible sponsors or eligible persons for the

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70 purpose of providing eligible housing under the State 71 Housing Initiatives Partnership Program; amending s. 72 420.9071, F.S.; conforming a cross-reference; amending 73 ss. 125.01055 and