1   A bill to be entitled

2   An act relating to sparsity supplement funds within

3   the Florida Education Finance Program; amending s.

4   1011.62, F.S.; prohibiting a school district with a

5   specified student population from receiving a sparsity

6   wealth adjustment; providing an effective date.

7

8   Be It Enacted by the Legislature of the State of Florida:

9

10   Section 1. Paragraph (d) of subsection (7) of section

11   1011.62, Florida Statutes, is amended to read:

12   1011.62 Funds for operation of schools.—If the annual

13   allocation from the Florida Education Finance Program to each

14   district for operation of schools is not determined in the

15   annual appropriations act or the substantive bill implementing

16   the annual appropriations act, it shall be determined as

17   follows:

18   (7) DETERMINATION OF SPARSITY SUPPLEMENT.—

19   (d) Each district's allocation of sparsity supplement

20   funds shall be adjusted in the following manner:

21   1. A maximum discretionary levy per FTE value for each

22   district shall be calculated by dividing the value of each

23   district's maximum discretionary levy by its FTE student count.

24   2. A state average discretionary levy value per FTE shall

25   be calculated by dividing the total maximum discretionary levy

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26 value for all districts by the state total FTE student count.

27   3. A total potential funds per FTE for each district shall

28 be calculated by dividing the total potential funds, not

29 including Florida School Recognition Program funds and the

30 minimum guarantee funds, for each district by its FTE student

31 count.

32   4. A state average total potential funds per FTE shall be

33 calculated by dividing the total potential funds, not including

34 Florida School Recognition Program funds and the minimum

35 guarantee funds, for all districts by the state total FTE

36 student count.

37   5. For districts that have a levy value per FTE as

38 calculated in subparagraph 1. higher than the state average

39 calculated in subparagraph 2., a sparsity wealth adjustment

40 shall be calculated as the product of the difference between the

41 state average levy value per FTE calculated in subparagraph 2.

42 and the district's levy value per FTE calculated in subparagraph

43 1. and the district's FTE student count and -1. A ~~However, No~~

44 district may not ~~shall~~ have a sparsity wealth adjustment that,

45 when applied to the total potential funds calculated in

46 subparagraph 3., would cause the district's total potential

47 funds per FTE to be less than the state average calculated in

48 subparagraph 4. A district with a student population of 2,000 or

49 fewer students may not receive a sparsity wealth adjustment.

50   6. Each district's sparsity supplement allocation shall be

51 | calculated by adding the amount calculated as specified in
52 | paragraphs (a) and (b) and the wealth adjustment amount
53 | calculated in this paragraph.
54 | Section 2. This act shall take effect July 1, 2022.

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