

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Driskell offered the following:

Amendment (with title amendment)

Between lines 3039 and 3040, insert:

Section 26. Section 627.06211, Florida Statutes, is created to read:

627.06211 Caps on property insurance premium increases.-A property insurer that issues or renews an insurance policy or contract covering real property in this state on or after January 1, 2024, must cap premium increases at the Consumer Price Index issued by the United States Department of Labor for the most recent 12-month period ending September 30 or create a sliding fee scale for premium rates.

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T I T L E A M E N D M E N T

Remove line 148 and insert:
appropriation; creating s. 627.06211, F.S.; requiring certain
property insurers to cap premium increases or create a sliding
fee scale for premium rates on or after a specified date;
providing effective dates.