

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Eskamani offered the following:

Amendment (with title amendment)

Between lines 3039 and 3040, insert:

Section 26. Section 627.1713, Florida Statutes, is created to read:

627.1713 Prohibited awards or bonuses to property insurance executive officers and directors.—An authorized insurer transacting property insurance business in this state which raises premium rates on its property insurance policyholders may not award bonuses to any executive officer or director or implement any form of compensation increase for any executive officer or director.

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T I T L E A M E N D M E N T

Remove line 148 and insert:

appropriation; creating s. 627.1713, F.S.; prohibiting property
insurers from awarding bonuses or implementing compensation
increases for executive officers and directors under a specified
circumstance; providing effective dates.