

Amendment No. 1

COMMITTEE/SUBCOMMITTEE ACTION

ADOPTED	<u> </u>	(Y/N)
ADOPTED AS AMENDED	<u> </u>	(Y/N)
ADOPTED W/O OBJECTION	<u> </u>	(Y/N)
FAILED TO ADOPT	<u> </u>	(Y/N)
WITHDRAWN	<u> </u>	(Y/N)
OTHER	<u> </u>	

1 Committee/Subcommittee hearing bill: Appropriations Committee
2 Representative Trumbull offered the following:

Amendment (with title amendment)

Remove lines 581-635 and insert:

s. 627.915(2), reports required by s. 627.7154(3), and all reports that are not confidential and exempt on its website in a timely fashion.

Section 8. Subsection (1) section 624.313, Florida Statutes, is amended to read:

624.313 Publications.—

(1) As early as reasonably possible, the office shall annually have printed and made available a statistical report which must include all of the following information on either a calendar year or fiscal year basis:

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16 (a) A summary of all information reported to the office
17 under s. 627.915(1).

18 (b) The total amount of premiums written and earned by
19 line of insurance.

20 (c) The total amount of losses paid and losses incurred by
21 line of insurance.

22 (d) The ratio of premiums written to losses paid by line
23 of insurance.

24 (e) The ratio of premiums earned to losses incurred by
25 line of insurance.

26 (f) The market share of the 10 largest insurers or insurer
27 groups by line of insurance and of each insurer or insurer group
28 that has a market share of at least 1 percent of a line of
29 insurance in this state.

30 (g) The profitability of each major line of insurance.

31 (h) An analysis of the impact of the insurance industry on
32 the economy of the state.

33 (i) A complaint ratio by line of insurance for the
34 insurers referred to in paragraph (f), based upon information
35 provided to the office by the department. The office shall
36 determine the most appropriate ratio or ratios for quantifying
37 complaints.

38 (j) An analysis of such lines or kinds of insurance for
39 which the office determines that an availability problem exists
40 in this state, and an analysis of the availability of

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41 reinsurance to domestic insurers selling homeowners' and
42 condominium unit owners' insurance in this state.

43 Section 9. Paragraph (c) of subsection (1) and paragraph
44 (n) of subsection (2) of section 624.315, Florida Statutes, are
45 amended to read:

46 624.315 Department; annual report.—

47 (1) As early as reasonably possible, the office, with such
48 assistance from the department as requested, shall annually
49 prepare a report to the Speaker and Minority Leader of the House
50 of Representatives, the President and Minority Leader of the
51 Senate, the chairs of the legislative committees with
52 jurisdiction over matters of insurance, and the Governor
53 showing, with respect to the preceding calendar year:

54 (c) Names of insurers against which delinquency or similar
55 proceedings were instituted. For property insurers for which
56 delinquency or similar proceedings were instituted, the annual
57 report must also include the date that each

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T I T L E A M E N D M E N T

61 Remove lines 67-70 and insert:
62 revising the information the office must include in a certain
63 annual report; amending s. 624.315, F.S.; revising the
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