



157972

LEGISLATIVE ACTION

Senate

House

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Floor: 9/F/2R

05/24/2022 12:02 PM

Senator Taddeo moved the following:

Senate Amendment (with title amendment)

Between lines 1488 and 1489

insert:

Section 22. By October 1, 2022, each insurer writing property insurance in this state shall make a rate filing with the Office of Insurance Regulation. The filing must propose a rate reduction reflecting any savings resulting from this act.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:



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12 Delete line 156
13 and insert:
14 proceedings; requiring certain insurers to make rate
15 filings with the office by a specified date; requiring
16 that any such filing propose a rate reduction;
17 providing for construction of the act in