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LEGISLATIVE ACTION

Senate

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House

Senator Farmer moved the following:

Senate Amendment (with title amendment)

Between lines 1488 and 1489
insert:

Section 22. (1) The Department of Revenue shall use the revenue from the premium tax collected under s. 624.509, Florida Statutes, to issue rebates to homeowners who have experienced residential property insurance premium increases of 15 percent or more. A homeowner is eligible if the premium for the policy year has increased by 15 percent or more over the premium for the previous policy year. By August 31, 2022, and annually



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thereafter, a homeowner may apply to the department for a rebate. The department may request information from the homeowner which is necessary to determine the homeowner's eligibility. If the department determines that the homeowner is eligible, the department must issue a rebate in the amount of the premium increase. If the total revenue from the premium tax is insufficient to issue rebates to all homeowners determined eligible by the department, the department shall distribute rebates proportionately based on the amounts for which each homeowner is eligible.

(2) The department is authorized, and all conditions are deemed met, to adopt emergency rules pursuant to s. 120.54(4), Florida Statutes, for the purpose of administering this section.

(3) Notwithstanding any other law, emergency rules adopted pursuant to subsection (2) are effective for 6 months after adoption and may be renewed during the pendency of procedures to adopt permanent rules addressing the subject of the emergency rules.

===== T I T L E A M E N D M E N T =====

And the title is amended as follows:

Delete line 156

and insert:

proceedings; requiring the Department of Revenue to use the revenue from the insurance premium tax to issue rebates to certain homeowners; providing for eligibility; authorizing homeowners to apply for rebates; authorizing the department to request necessary information; requiring the department to



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41 issue rebates to eligible homeowners; providing for
42 distribution of rebates; authorizing the department to
43 adopt emergency rules; providing for expiration of
44 that authority; providing for construction of the act
45 in