

Amendment No.

CHAMBER ACTION

Senate

House

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1 Representative Grieco offered the following:

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3 **Amendment (with title amendment)**

4 Remove lines 961-974 and insert:

5 (7)(a) Within 30 ~~90~~ days after an insurer receives notice
6 of an initial, reopened, or supplemental property insurance
7 claim from a policyholder, the insurer shall pay or deny such
8 claim or a portion of the claim unless the failure to pay is
9 caused by factors beyond the control of the insurer which
10 reasonably prevent such payment. The insurer shall provide a
11 reasonable explanation in writing to the policyholder of the
12 basis in the insurance policy, in relation to the facts or
13 applicable law, for the payment, denial, or partial denial of a

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14 claim. If the insurer's claim payment is less than specified in
15 any insurer's detailed estimate of the amount of the loss, the
16 insurer must provide a reasonable explanation in writing of the
17 difference to the policyholder. Any payment of an initial or
18 supplemental claim or portion of such claim made 30 ~~90~~ days
19 after the insurer

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T I T L E A M E N D M E N T

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Remove line 124 and insert:

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providing applicability; amending s. 627.70131, F.S.;

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revising the timeframes for certain insurers to pay or

27

deny specified claims or portions of claims;

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conforming provisions to changes made by the act;

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