



453462

LEGISLATIVE ACTION

Senate

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House

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Floor: 23/F/2R

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05/24/2022 12:59 PM

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Senator Book moved the following:

Senate Amendment (with title amendment)

Between lines 1488 and 1489

insert:

Section 22. The Office of Insurance Regulation shall conduct a study to determine whether Broward County with regard to its current insurance market lacks a reasonable degree of competition such that the requirements of s. 627.351(6)(a)3.b.-d., Florida Statutes, do not apply in the county. The office may study any other county similarly situated. Each study must consider whether a lack of competition has been found in any



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12 adjoining counties and whether the factors that led to any such
13 finding apply in the studied county. The office shall submit a
14 report of its findings concerning Broward County to the
15 Governor, the Chief Financial Officer, the President of the
16 Senate, and the Speaker of the House of Representatives no later
17 than September 1, 2022. The findings concerning any other county
18 studied under this section shall be presented to the Governor,
19 the Chief Financial Officer, the President of the Senate, and
20 the Speaker of the House of Representatives within 90 days after
21 the commencement of the study. This section expires December 31,
22 2022.

23

24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 Delete line 156

27 and insert:

28 proceedings; requiring the office to conduct studies
29 concerning coverage for personal lines residential
30 structures; providing reporting requirements;
31 providing for expiration; providing for construction
32 of the act in