Florida Senate - 2022 Bill No. SB 2-D

624398

LEGISLATIVE ACTION

Senate House . Comm: RCS 05/23/2022 The Committee on Appropriations (Boyd) recommended the following: Senate Amendment (with title amendment) Delete lines 579 - 632 and insert: s. 627.915(2), reports required by s. 627.7154(3), and all reports that are not confidential and exempt on its website in a timely fashion. Section 8. Subsection (1) of section 624.313, Florida Statutes, is amended to read: 624.313 Publications.-

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11	(1) As early as reasonably possible, the office shall
12	annually have printed and made available a statistical report
13	which must include all of the following information on either a
14	calendar year or fiscal year basis:
15	(a) A summary of all information reported to the office
16	under s. 627.915(1).
17	(b) The total amount of premiums written and earned by line
18	of insurance.
19	(c) The total amount of losses paid and losses incurred by
20	line of insurance.
21	(d) The ratio of premiums written to losses paid by line of
22	insurance.
23	(e) The ratio of premiums earned to losses incurred by line
24	of insurance.
25	(f) The market share of the 10 largest insurers or insurer
26	groups by line of insurance and of each insurer or insurer group
27	that has a market share of at least 1 percent of a line of
28	insurance in this state.
29	(g) The profitability of each major line of insurance.
30	(h) An analysis of the impact of the insurance industry on
31	the economy of the state.
32	(i) A complaint ratio by line of insurance for the insurers
33	referred to in paragraph (f), based upon information provided to
34	the office by the department. The office shall determine the
35	most appropriate ratio or ratios for quantifying complaints.
36	(j) An analysis of such lines or kinds of insurance for
37	which the office determines that an availability problem exists
38	in this state, and an analysis of the availability of
39	reinsurance to domestic insurers selling homeowners' and

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40	condominium unit owners' insurance in this state.
41	(k) A summary of the findings of market examinations
42	performed by the office under s. 624.3161 during the preceding
43	year.
44	(1) Such other information as the office deems relevant.
45	Section 9. Paragraph (c) of subsection (1) and paragraph
46	(n) of subsection (2) of section 624.315, Florida Statutes, is
47	amended to read:
48	624.315 Department; annual report
49	(1) As early as reasonably possible, the office, with such
50	assistance from the department as requested, shall annually
51	prepare a report to the Speaker and Minority Leader of the House
52	of Representatives, the President and Minority Leader of the
53	Senate, the chairs of the legislative committees with
54	jurisdiction over matters of insurance, and the Governor
55	showing, with respect to the preceding calendar year:
56	(c) Names of insurers against which delinquency or similar
57	proceedings were instituted. $_{ au}$ For property insurers for which
58	the delinquency or similar proceedings were instituted, the
59	annual report must also include the date that each
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61	========== T I T L E A M E N D M E N T =================================
62	And the title is amended as follows:
63	Delete lines 67 - 70
64	and insert:
65	revising the information the office must include in a
66	certain annual report; amending s. 624.315, F.S.;
67	revising the