

Amendment No.

CHAMBER ACTION

Senate

House

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Representative Eskamani offered the following:

Amendment (with title amendment)

Between lines 1531 and 1532, insert:

Section 22. (1) No later than June 30, 2022, each insurer shall reduce its rates to reflect any cost savings realized due to the provisions of this act by amending a pending rate filing. The insurer shall make no other changes to its rates in the filing.

(2) No later than May 1, 2023, each insurer shall reduce its rates to reflect any cost savings realized due to the provisions of this act by amending a pending rate filing. The insurer shall make no other changes to its rates in the filing.

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14 (3) The Office of Insurance Regulation shall expedite the
15 review of the filings made under this section.

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T I T L E A M E N D M E N T

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19 Between lines 164 and 165, insert:
20 requiring certain property insurers to reduce rates to
21 reflect cost savings through rate filings by a
22 specified date; prohibiting such insurers from making
23 other rate changes; requiring the Office of Insurance
24 Regulation to expedite the review of certain filings;