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LEGISLATIVE ACTION

Senate

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House

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Floor: 14/F/2R

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05/24/2022 12:23 PM

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Senator Farmer moved the following:

Senate Amendment (with title amendment)

Between lines 652 and 653

insert:

Section 11. Section 626.7452, Florida Statutes, is amended
to read:

626.7452 Managing general agents; examination authority;
required report.—

(1) The acts of the managing general agent are considered
to be the acts of the insurer on whose behalf it is acting. A
managing general agent may be examined as if it were the



821180

12 insurer.

13 (2) The Office of Insurance Regulation shall analyze the
14 use of managing general agents (MGAs) by the insurance industry
15 within this state. By December 1, 2022, the office shall publish
16 on its website and submit to the President of the Senate and the
17 Speaker of the House of Representatives a report that must
18 include, at a minimum, data on the number of MGAs active in this
19 state; the number of policies serviced by MGAs; the number of
20 claims settled by MGAs; all monies paid to all MGAs by insurance
21 companies, separately specified for each MGA and insurance
22 carrier; and other functions frequently performed by MGAs.

23

24 ===== T I T L E A M E N D M E N T =====

25 And the title is amended as follows:

26 Delete line 76

27 and insert:

28 public records exemption; amending s. 626.7452, F.S.;

29 requiring the office to analyze certain information

30 and publish on its website and submit to the

31 Legislature a report with certain data by a specified

32 date; amending s. 626.9373, F.S.;